

Grade 9 EMS Worksheet

The importance of households

Brainstorm possible endings to the following statement:

“Households are important to the economy because ...”

Your group should come up with as many endings to the sentence as possible. Write them down. Explain why each complete statement is true. Assess the performance of your group.

Group assessment checklist

Criteria	Yes	No
Our group understands how to hold a brainstorming session.		
Our brainstorming session was orderly and fruitful.		
All group members contributed to the brainstorming session.		
Our group could come up with three or more endings to the sentence.		
Our group has a good grasp of the important role households play in the economy.		

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Suggested Solutions

Question number	Possible marks	Solution
1	None	<p>Possible solutions:</p> <p>“Households are important to the economy because ...”</p> <p>... they consist of consumers, and consumers create needs and wants, which create a demand in the economy.</p> <p>... they provide labour to the production process, which is an important factor of production.</p> <p>... they earn an income, which they can spend on goods and services, and in this way they contribute to the circular flow of money in the economy.</p> <p>... they have needs and wants, which create a demand in the market.</p>

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