

Grade 7 Maths Worksheet

Assessment Task: Finance math involving rates

Questions:

- 1. It is courtesy to reward a waiter for good service. Suzanne had dinner at a restaurant and the cost of the dinner was R42,58. This did not include the tip. Suzanne gave the waiter a tip that was 15% of the amount on her bill.
 - a) How much was the meal including the tip?
 - b) How much money did she give as a tip?



Grade 7 Maths Worksheet

Solution

1. a)
$$42,58 + 15\%$$
 of $42,58$
= $42,58 + 0,15 \times 42,58$ $42,58 \times 1,15$
= $42,58 + 6,39$ or = R48,97
= R48,97

b) The tip was R6,40 rounded up to the nearest 5 cents.

We can work with the full amount plus 15% so the factor is 1,15 or we can work with 15% of the total to be added to the rand value. Thus we will work with a factor of 0,15. It is important to show both approaches to learners.

Appendix of Assignment Tools

Percentage
Financial mathematics
Growth/increase
Decimals