

## Grade 7 EMS Worksheet

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### **Assessment Task: The difference between savings and investments**

#### **The difference between savings and investments (Individual activity)**

Say whether the following questions are true or false:

[7 marks]

- a) When you save your money, you earn high interest because it carries high risk.
- b) Investments mean making your money work for you.
- c) Savings are meant to fulfil a short-term need, such as when you want to buy an iPod.
- d) Some people save their money so that they can have a monthly income when they retire. This is the best way to ensure an income when you retire.
- e) Property carries relatively little risk; it almost always increases in value.
- f) You can let out your property, thereby earning an income from your investment.
- g) Investments satisfy short-term needs, such as when you want to buy a television set.

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### Suggested Solutions

Question number	Possible marks	Solution
1	7	a) False b) True c) True d) False e) True f) True g) False