

## Grade 7 EMS Worksheet

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### Assessment Task: Supply and Demand

#### What are demand and supply? (Group activity)

Read the information below and do the exercise that follows.

cell phone, designer jeans, hearing aid, iPod, reading glasses, slippers, sun glasses, walking stick

Choose those goods from the list that you think most teenagers would want and write them down in your own list. Compare your list with those of the other members in your group. Discuss and answer these questions in your group:

- a) What do your lists tell you about the demand for goods among teenagers?
- b) Is there a demand for the goods that are not on your lists? Who would want these goods?
- c) Explain what demand is.
- d) Are the goods on your list available in most major shopping areas or malls?
- e) Do you think the supply of the goods meets the demand of the goods on your list? (Tip: Supply is the number of items on offer or for sale.)

#### Group assessment checklist

Criteria	Yes	No
Our group was able to draw up lists and make deductions from the lists.		
Our group understands that different people have different demands.		
Our group could explain what demand means.		
Our group understands that demand influences supply.		

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## Suggested Solutions

Question number	Possible marks	Solution
1	None	<p>List: cell phone, designer jeans, iPod, sun glasses</p> <p>a) All or most of the members of the group chose the same items, and therefore the demand for these items among teenagers would be high.</p> <p>b) Yes, there is a demand for the goods that are not on our lists. These goods would be used by elderly people.</p> <p>c) Demand is the desire or need for a product or service that is created in the economy and the ability to pay for the product or service.</p> <p>d) Yes, the goods are available in most major shopping areas or malls.</p> <p>e) Yes, the supply of the goods meets the demand of the goods, because they are widely available and there is no shortage of these goods.</p>

## Appendix of Assessment Tools

### Group assessment checklist

Criteria	Yes	No
Our group was able to draw up lists and make deductions from the lists.		
Our group understands that different people have different demands.		
Our group could explain what demand means.		
Our group understands that demand influences supply.		