

Grade 7 EMS Worksheet

Assessment Task: Factors of Production

How economic goods are produced (Group activity)

Read the information below and do the research activity that follows.

Most of the things or goods you use every day are economic goods. Economic goods are produced. That is why they are not free. There are two types of economic goods: capital goods and consumer goods. Capital goods are the goods producers need to produce a product. Consumer goods are the goods that producers produce and consumers use. Capital goods form part of the factors of production: raw materials, labour, capital (money, equipment, buildings, land) and entrepreneurship.

Research and list the factors of production needed to produce and sell a pair of jeans. Complete your findings in table format. Assess your group's performance.

Natural resources	Labour	Capital	Entrepreneurship

Group assessment checklist

Criteria	Outstanding	Achieved	Partially achieved	Not achieved
My group researched and compiled a list in table format of the factors of production needed to produce and sell a pair of jeans.	My group identified all the factors of production required and listed them in the table.	My group identified most of the factors of production required and listed them in the table.	My group identified some of the factors of production required and listed them in the table.	My group identified very few of the factors of production required and listed only one or some of the factors.
Contribution and teamwork	All members of the group contributed and worked well together.	Most members of the group contributed and worked well together.	Some members of the group contributed and worked well together.	Only a few members of the group contributed and worked well together.

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Suggested Solutions

Question number	Possible marks	Solution			
1	None	Raw materials	Labour	Capital	Entrepreneurship
		Cotton for fabric, oil for fuel and electricity	People to cut materials, people to sew materials, pattern designers, sales people, store managers, advertising people	Money, sewing machines, fabric, buttons, zippers, scissors, needles, factory, transport trucks	Cotton farmers, factory owners, transport company, shop owners, fashion designers, advertising and marketing companies

Appendix of Assessment Tools

Group assessment checklist

Criteria	Outstanding	Achieved	Partially achieved	Not achieved
My group researched and compiled a list in table format of the factors of production needed to produce and sell a pair of jeans.	My group identified all the factors of production required and listed them in the table.	My group identified most of the factors of production required and listed them in the table.	My group identified some of the factors of production required and listed them in the table.	My group identified very few of the factors of production required and listed only one or some of the factors.
Contribution and teamwork	All members of the group contributed and worked well together.	Most members of the group contributed and worked well together.	Some members of the group contributed and worked well together.	Only a few members of the group contributed and worked well together.